



ANTHEM CAPITAL GROUP INC.

INDEPENDENT, MINING FOCUSED CORPORATE ADVISORY

Independence
Experience
Integrity
Client Driven
Performance

MANAGEMENT CAPACITIES ARE FOCUSED ON RUNNING A COMPANY

- The CEO, COO and CFO are occupied managing the day to day operations while focusing on several duties listed below
- When it comes to Corporate Development, Management may have insight to provide on potential transactions and opportunities, but their time and skills are required on those mentioned below
- ***At times, extra “hands on deck” would be beneficial or are required***

Select Management Duties

- Capital and operating budgets
- Financial stability and cash management
- Quarterly and annual reporting
- Equity raising, debt raising, flow through financing, project financing
- Growth to return to shareholders either organically or by way of M&A
- Reporting to board members on performance objectives, strategy
- Compliance and other regulatory obligations
- Marketing as a public company to potentially new shareholders (institutional funds, retail accounts)
- Development and permitting

WHEN INTERNAL RESOURCES BECOME SCARCE – ENGAGING AN INDEPENDENT IS A SOLUTION

- Management teams need to assemble financial, legal, transactional and technical resources in order to analyze, evaluate and arrive at a conclusion in demonstrating to the board and/or shareholders the basis of acting (or not acting)
- A mining corporation's immediate alternatives to accomplish this are:
 - i. Hire additional full time employee(s) to evaluate the prime project-specific opportunities identified
 - ii. Include other employees from other departments to fulfill urgent duties...
- ***...OR, a mining company could hire a mining-focused independent that can add to the capacity needs in alleviating deadline oriented objectives and analysis of corporate opportunities***
 - ✓ Can satisfy near term needs and longer term goals
 - ✓ Can be for a specific period of time or specific mandate
 - ✓ Presence may or may not be known (ie. required in the head office)
 - ✓ Negotiated fee structure up front (success fee, billable hours, cash/cash and shares)
 - ✓ Can approach targets, companies on a no-names basis to determine level of interest and willingness to transact

EXPERIENCE, SKILL SET AND FOCUS

- ✓ 20 years experience in both Investment Banking and Equity Research
- ✓ Investment Banking/Corporate Finance
 - i. 13 years: ***Deloitte, CIBC World Markets, Oracle Copper Corp., RCI Capital Group Inc., Anthem Capital Group Inc.***
 - ii. Origination of ideas and transaction oriented
 - iii. Fund raising and analysis (review of equity, debt, royalties/streaming)
 - iv. Offtake analysis, negotiation and evaluation
 - v. Prior mining bases include: Toronto, Australia (Sydney, Perth) and Vancouver
- ✓ Equity Research (Senior and mid-tier gold producers and developers)
 - i. Seven years: ***RBC Capital Markets, Raymond James***
 - ii. Awards won: ***WSJ Best of the Street, Top 5 (2006, 2007)***
 - iii. Mining specific evaluations to select top performing gold companies
 - iv. Recommending and opining on gold equities to pension, mutual and hedge funds
 - v. Metal price and commodity forecasting

EXPERIENCE, SKILL SET AND FOCUS (CONTINUED)

- ✓ Detailed mine financial modelling and valuation
 - a) Roll up to a NAV approach for internal valuation or public markets/Equity Analyst's valuation purposes
 - b) Financial modelling for forecasting, budgeting and publishing of quarterly and annual guidance information
 - c) Valuations for internal purposes or specific to a corporate opportunity
- ✓ Evaluation of target(s) and accompanying merger model(s) for accretion/dilution purposes
- ✓ Presentation to boards and management to present conclusions and defend assumptions
- ✓ Ability to communicate with lawyers, target's financial advisors, geologists/engineers, accountants from introductions phase through to due diligence and negotiations phase
- ✓ Site visit availability and due diligence
- ✓ Idea generation and origination of corporate or asset opportunities; approach target companies on a no-names basis in gauging interest
- ✓ Off take analysis in choosing the optimal terms and negotiation
- » ***Independence, experience, integrity, client-driven, performance***

SELECT CLIENTS





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